

Kent Library Association
Statement of Operating Revenues and Expenses
Five years ended December 31, 2019

	2015		2016		2017		2018		2019	
	Actual	Pct	Actual	Pct	Actual	Pct	Actual	Pct	Actual	Pct
Revenue										
Town of Kent	\$ 86,000	26%	\$ 94,250	30%	\$ 100,500	32%	\$100,500.00	28%	\$100,500.00	20%
State of CT	1,633	0%	1,564	0%	323	0%	\$326.00	0%	\$340.00	0%
Fundraising	196,516	59%	175,087	55%	264,530	83%	\$232,644.67	65%	\$246,387.86	50%
Grants	15,300	5%	13,122	4%	16,000	5%	\$9,715.59	3%	\$56,500.00	11%
Donations (restricted and unrestricted)	10,786	3%	10,751	3%	6,746	2%	\$8,708.35	2%	\$15,952.98	3%
Fees and charges	3,289	1%	3,428	1%	3,213	1%	\$3,573.04	1%	\$3,632.42	1%
Interest and other income	15	0%	35	0%	31	0%	\$34.49	0%	\$160,725.68	14%
Endowment transfer	19,481	6%	20,365	6%	(18,400)	-6%	\$0.00	0%	\$0.00	0%
Total income	333,020	100%	318,601	100%	372,943		\$355,502.14		\$584,038.94	
Less: other fundraising costs	(21,879)		(25,847)		(26,446)		-\$40,705.58		-\$28,282.31	
Net revenue	311,142		292,754		346,497		\$314,796.56		\$555,756.63	
endowment campaign fundraising							\$16,368.66			
Expense										
<u>Operating Expenses</u>										
Personnel	194,070	61%	198,481	68%	202,872	69%	\$203,080.32	67%	\$208,481.05	59%
Technology	41,539	13%	28,208	10%	22,658	8%	\$24,631.95	8%	\$28,027.29	8%
Materials and supplies	24,628	8%	24,030	8%	22,000	7%	\$21,801.92	7%	\$22,484.61	6%
Programs	7	0%	924	0%	2,313	1%	-\$90.99	0%	\$6,772.29	2%
Administrative	14,569	5%	14,312	5%	16,682	6%	\$10,555.03	5%	\$21,515.00	6%
Maintenance and repairs	21,926	7%	11,291	4%	15,420	5%	\$16,811.84	6%	\$45,274.75	13%
Utilities	16,406	5%	12,711	4%	13,681	5%	\$15,189.38	5%	\$16,691.39	5%
Firehouse expenses	5,474	2%	3,440	1%	2,956	1%	\$3,872.23	1%	\$3,401.50	1%
Other										
Total operating expenses	318,620	100%	293,399	100%	298,582	102%	\$295,851.68		\$352,647.88	
Non-operating & Capital Expenses-	26,055		12,913		-		-		-	
Excess of revenues over expenses	\$ (33,533)		\$ (13,558)		\$ 47,915		\$18,944.88		\$203,108.75	

includes \$75K
endowment
contribution